

Message Text

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ACTION PM-05

INFO OCT-01 EUR-12 ISO-00 NSC-05 SP-02 SS-15 CIAE-00

INR-07 NSAE-00 AID-05 ACDA-12 IGA-02 L-03 OMB-01

EB-08 /078 W

-----054794 190955Z /10

P R 190840Z JAN 78

FM AMEMBASSY ANKARA

TO SECSTATE WASHDC PRIORITY 296

INFO DEPT OF TREASURY WASHDC

SECDEF WASHDC

DEFENSE SECURITY ASSISTANCE AGENCY WASHDC

CINCEUR

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TREASURY FOR OASIA, MR CROSSWHITE

E.O. 11652: NA

TAGS: MASS, TU

SUBJECT: DELINQUENT REPAYMENTS OF FMS FINANCING LOANS

REF: ANKARA 334 (DTG 160657Z JAN 78)

1. IN RESPONSE TO AMBASSADOR'S INQUIRY OVER LUNCH
JANUARY 18, YAVUZ CANEVI, DIRECTOR GENERAL, CETNRL BANK
FOREIGN EXCHANGE DEPARTMENT, INFORMED US BANK WAS "STILL
WAITING FOR FUNDS" TO COVER DELINQUENCIES ON FMS LOANS.
IN REPLY TO QUESTION, HE SIAD HE COULD NOT ESTIMATE WHEN
THESE FUNDS MIGHT BE AVAILABLE. CANEVI ADDED THAT
CENTRAL BANK HAD AUTHORIZED ON JANUARY 17 TRANSFER OF
\$3.1 MILLION LUMP SUM PAYMENT TO COVER EXIMBANK ARREARAGES
ON DIRECT LOANS AND GUARANTEES (SEPTTEL).

2. CANEVI INDICATED HE UNDERSTOOD SERIOUSNESS OF
DELINQUENCIES ON FMS LOANS. HE POINTED OUT, HOWEVER,
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THAT BANK WAS CURRENTLY HAVING DIFFICULTY FROM DAY
TO DAY MAKING PAYMENTS FOR OIL IMPORTS, ALSO A SERIOUS
MATTER DURING WINTER SEASON IN TURKEY.

3. COMMENT. PAYMENT TO EXIM IN FACE OF CURRENT
CRITICAL SHORTAGE OF FOREIGN EXCHANGE IS REFLECTION
OF GOT CONCERN WITH AREARAGES TO USG AND ITS URGENT

DESIRE TO ACTIVATE DISBURSEMENTS ON EXIMBANK LAON FOR
BIG ELBISTAN POWER PROJECT HELD UP BY THESE ARREARAGES.
CANEVI IS FULLY AWARE OF THE NEED TO MAKE OVERDUE FMS
PAYMENTS PROMPTLY. HE WAS OBVIOUSLY EMBARRASED BY
HIS PRESENT INABILITY TO DO SO.
SPIERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ANKARA00469
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780028-0564
Format: TEL
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780147/aaaabnmc.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 46f23be2-c288-dd11-92da-001cc4696bcc
Office: ACTION PM
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 ANKARA 334
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3750850
Secure: OPEN
Status: NATIVE
Subject: DELINQUENT REPAYMENTS OF FMS FINANCING LOANS
TAGS: MASS, TU, US
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/46f23be2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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